BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2272 Version: Committee Substitute

Request Number:

Author: West (Josh)
Date: 2/19/2021
Impact: No impact

Research Analysis

The committee substitute to HB 2272 creates the Oklahoma Cap on Medical Marijuana Businesses Act of 2021. The measure directs the Oklahoma Medical Marijuana Authority (OMMA) to cap the number of dispensary, processor and grower licenses beginning September 1, 2021, the number of current active licenses combined with the total number of applications pending that were submitted prior to that date.

The number of dispensary, processor and grower licenses are to be automatically reduced by the number of licenses surrendered, canceled or otherwise terminated until the total number of active dispensaries is 2,000 or fewer, the total number of processors is 1,000 or fewer, and the total number of grower licenses is 5,000 or fewer.

Beginning September 1, 2022, any dispensary, processor or grower licensee what does not actively use the license for a period of 18 months is not authorized to renew their license. The measure sets forth provisions as to what active use means.

Prepared By: Emily McPherson

Fiscal Analysis

After review, the CS to HB 2272 has no fiscal or revenue considerations to the state.

Prepared By: Stacy Johnson

Other Considerations

None.

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